

HILL COUNTRY TELEPHONE COOPERATIVE, INC.

Annual Membership Meeting  
October 3, 2022

**REPORT BY THE SECRETARY**

Total Operating Revenues for 2021 were:	\$ 37,681,359
Total Operating Expenses for 2021 were:	\$ 31,804,034
Net Operating Margins for 2021 were:	\$ 5,877,325
Total Non-Operating Expenses for 2021 were:	\$ 2,607,665
Total Margins for 2021:	<u>\$ 3,269,660</u>



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Linda Reagor  
Secretary-Treasurer