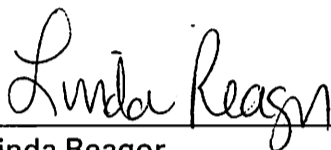


HILL COUNTRY TELEPHONE COOPERATIVE, INC.

Annual Membership Meeting
October 2, 2023

REPORT BY THE SECRETARY

Total Operating Revenues for 2022 were:	\$ 43,291,702
Total Operating Expenses for 2022 were:	\$ 33,264,647
Net Operating Margins for 2022 were:	\$ 10,027,055
Total Non-Operating Expenses for 2022 were:	\$ 3,344,036
Total Margins for 2022:	\$ <u>6,683,019</u>



Linda Reagor
Secretary-Treasurer